



JOINT COMMITTEE ON TAXATION

March 7, 2017

JCX-13-17

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE BUDGET RECONCILIATION LEGISLATIVE
RECOMMENDATION RELATING TO REPEAL OF THE
NET INVESTMENT INCOME TAX**

The Chairman's amendment in the nature of a substitute modifies the effective date of the proposal by replacing the reference to "subsection" with a reference to "section."