

COMMITTEE PRINT

**Budget Reconciliation Legislative Recommendations Relating
to Repeal of Net Investment Income Tax**

1 **Subtitle _____—Repeal of Net**
2 **Investment Income Tax**

3 **SEC. __ 1. REPEAL OF NET INVESTMENT INCOME TAX.**

4 (a) **IN GENERAL.**—Subtitle A of the Internal Rev-
5 enue Code of 1986 is amended by striking chapter 2A.

6 (b) **EFFECTIVE DATE.**—The amendment made by
7 this subsection shall apply to taxable years beginning after
8 December 31, 2017.

