



U.S. House of Representatives

COMMITTEE ON WAYS AND MEANS

HOW TAX REFORM HELPS MIDDLE-CLASS AMERICANS THROUGHOUT LIFE

House Republicans are delivering tax reform that will provide **more jobs, fairer taxes, and bigger paychecks** for the American people. Here's how our unified framework for tax reform will help middle-class Americans and their families throughout their lives:



Starting a Career

Unleashing job creation: The lowest tax rates in modern history for American businesses of all sizes will help them grow our economy and create more job opportunities for hardworking Americans throughout the nation.

0%/12%, 25%, 35%: A simpler, fairer tax code with just three individual tax brackets instead of seven will better reward Americans' hard work and allow them to keep more of their paychecks.

Doubling the standard deduction:

Protects more of every paycheck from taxes and helps make the tax code so straightforward that 9 out of 10 Americans will be able to file on a form as simple as a postcard.



Buying a Home

Protecting a tax benefit for mortgage interest:

Ensures that middle-class Americans will have access to tax relief to help them achieve the American dream of homeownership.



Raising a Family & Putting Kids Through Higher Education

Enhanced Child Tax Credit: One simpler and larger tax benefit to help middle-class parents with the cost of raising children.

Maintaining higher education tax relief: Helps families save for and better afford tuition and higher education expenses.



Starting a New Business

25%: Main Street job creators will no longer be taxed at individual rates that can be higher than 40%. Instead, small businesses will be taxed at no more than 25%, allowing Americans to keep more of their money to grow a new start-up and create jobs.



Giving Back

Preserving a tax benefit for charitable contributions: Encourages and rewards Americans who give back to their local church, charity, or community organization.



Preparing for Retirement

Rewarding saving and investment: Provides tax relief to help more middle-class families plan for the future, save, and invest for a more comfortable and secure retirement.



For Your Children & Grandchildren

Repealing the Death Tax: Americans will no longer face double – or even triple – taxation on family assets or family-owned businesses when they pass down their life's work to the next generation.