

Amendment Offered by Ms. Sewell of Alabama

This amendment would restore advanced refunding bonds (Sec 3602).

AMENDMENT

OFFERED BY MS. SEWELL OF ALABAMA

Add at the end the following:

1 **TITLE VI—NO REPEAL OF**
2 **ADVANCE REFUNDING BONDS**

3 **SEC. 6001. REPEAL OF PROPOSED POLICY CHANGES.**

4 Section 3602 of this Act is repealed and shall have
5 no force or effect.

6 **SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REV-**
7 **ENUE NEUTRALITY.**

8 (a) **IN GENERAL.**—The rate of tax specified in sec-
9 tion 11(b)(1) of the Internal Revenue Code of 1986 (after
10 the amendment made by section 3001(a)) shall be in-
11 creased by such number of percentage points as is nec-
12 essary to fully offset the aggregate reduction in Federal
13 revenues which result from the repeal made by section
14 6001.

15 (b) **EFFECTIVE DATE.**—Subsection (a) shall apply as
16 if such provision were an amendment made by section
17 3001(a).

