



JOINT COMMITTEE ON TAXATION

April 10, 2018

JCX-22-18

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 5446,
A BILL TO AMEND THE INTERNAL REVENUE CODE OF 1986 TO
RESTRICT THE IMMEDIATE SALE OF SEIZED PROPERTY
BY SECRETARY OF THE TREASURY TO PERISHABLE GOODS**

The Chairman's amendment in the nature of a substitute corrects the effective date in subsection (b)(1) by substituting the word "section" for "subsection."

The Chairman's amendment in the nature of a substitute is estimated to have a negligible effect on Federal fiscal year budget receipts for the period 2018-2028.