



JOINT COMMITTEE ON TAXATION

July 17, 2018

JCX-64-18

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 6377,
THE “SAVE COMMUNITY NEWSPAPER ACT OF 2018”**

The amendment in the nature of a substitute makes a clerical change to the effective date of the proposal to refer to amendments made by the section, rather than subsection.

The amendment in the nature of the substitute clarifies that for purposes of plans sponsored by any member of the same controlled group as the plan sponsor of a plan to which the election may apply, the term “controlled group” means a controlled group of corporations as defined in subsections (b), (c), and (m) and (o) of section 414.