



JOINT COMMITTEE ON TAXATION
September 12, 2018
JCX-74-18

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 6757,
THE “FAMILY SAVINGS ACT OF 2018”**

The Chairman’s amendment in the nature of a substitute makes a clerical change to the effective date of section 303 of the proposal to refer to amendments made by the section, rather than subsection.

In addition, the amendment in the nature of a substitute makes a clerical change to section 109 (which provides an exemption from the required minimum distribution rules for individuals with certain account balances) to clarify that, for purposes of the employer plan administrator reliance on employee certification rule, the employee’s entire interest in all applicable eligible retirement plans of the employer is measured on the last day of the calendar year to which the distribution relates. This conforms this measurement timing with that in the general rule.