

**Amendment offered by Mr. Pascrell, Mr. Neal, Mr. Levin, Mr. Lewis, Mr. Thompson, Mr. Larson, Mr. Blumenauer, Mr. Crowley, Mr. Davis, Ms. Sánchez, Mr. Higgins, Ms. Sewell, Ms. DelBene, and Ms. Chu**

The amendment would lessen the unfairness of the new tax law by giving individuals the same access as corporations to uncapped deductions for payments of state and local taxes, in a fiscally responsible manner.

**AMENDMENT**

**OFFERED BY MR. PASCRELL OF NEW JERSEY**

For himself and  
Mr. Neal,  
Mr. Levin,  
Mr. Lewis,  
Mr. Thompson,  
Mr. Larson,  
Mr. Blumenauer,  
Mr. Crowley,  
Mr. Davis,  
Ms. Sánchez,  
Mr. Higgins,  
Ms. Sewell,  
Ms. DelBene,  
Ms. Chu

At the end of subtitle C of title I, add the following:

1 **SEC. 128. REPEAL OF LIMITATION ON DEDUCTION FOR**  
2 **STATE AND LOCAL, ETC. TAXES.**

3 (a) IN GENERAL.—Section 164(b), as amended by  
4 section 142, is amended by striking paragraph (6).

5 (b) CORPORATE RATE INCREASE TO ACHIEVE REV-  
6 ENUE NEUTRALITY.—The rate of tax specified in section  
7 11(b) of the Internal Revenue Code of 1986 shall be in-  
8 creased by such number of percentage points as is nec-  
9 essary to fully offset the aggregate reduction in Federal  
10 Revenues which result from the amendment made by sub-  
11 section (a).

12 (c) EFFECTIVE DATES.—

13 (1) REPEAL OF LIMITATION ON DEDUCTION  
14 FOR STATE AND LOCAL, ETC. TAXES.—The amend-  
15 ment made by subsection (a) shall take effect as if  
16 included in section 11042 of Public Law 115-97.

17 (2) CORPORATE RATE INCREASE TO ACHIEVE  
18 REVENUE NEUTRALITY.—Subsection (b) shall apply  
19 to taxable years beginning after December 31, 2017.

