Bipartisan Alternatives *to* Lower Drug Price

There is a strong bipartisan commitment to lower out-of-pocket costs for drugs patients need without jeopardizing new cures from being developed.

Over 40 bipartisan proposals have been developed this year. These are policies that can and should be signed into law. They achieve the President's and Congress' goals of coming together to lower out-of-pocket costs for Americans without crushing American innovation.

We want to lower drug prices by:

- **Cracking down on overpriced drugs.** Our proposal goes after bad actors and prevents anti-competitive actions from drug creators by pulling back the curtain on the drug supply chain.

- **Empowering patients to choose the most affordable medicines for them.** We make it easier for patients to access useful information about how much certain treatments costs. We tell patients they deserve to be in charge, and we are here to ensure they get the best medicines they need without going bankrupt.

- **Eliminating the incentives in Medicare to reward bad actors.** Millions of America's seniors rely on the successful Medicare prescription drug program. For how successful this program has been, it needs to be modernized. We reform the way Medicare pays for treatments by focusing on the quality of care, instead of the location of it.

- **Capping out-of-pocket spending.** We want to make sure seniors don't have to go bankrupt by spending their well-earned retirement accounts on health care. We cap seniors' drug spending at $3,100 max.

- **Lowering costs of life-saving medical devices.** The Affordable Care Act created a host of new taxes that have resulted in higher costs for patients and providers. We repeal many of these egregious taxes to lower costs.

Republicans agree: There is no excuse for massive price hikes on existing drugs, and there is no excuse for price spikes that leave patients and families in the lurch.

We must work together to achieve lower out-of-pocket costs without harming medical innovation. **Because one cure lost is one too many.**

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