

**Amendment to the Amendment in the Nature of a Substitute to Subtitle I. Budget  
Reconciliation Legislative Recommendations Relating to Responsibly Funding Our Priorities  
Offered by Mr. Brady of Texas**

This amendment would require that the corporate income tax rate be no higher than 21 percent.  
(The Build Back in America Not in China Amendment.)

**AMENDMENT TO H.R.**

**OFFERED BY Mr. Brady**

In section 11 of the Internal Revenue Code of 1986, as proposed to be amended by section 138101(a), amend subsection (b) to read as follows:

1       “(b) AMOUNT OF TAX.—The amount of the tax im-  
2 posed by subsection (a) shall be the sum of—

3               “(1) 18 percent of so much of the taxable in-  
4 come as does not exceed \$400,000, and

5               “(2) 21 percent of so much of the taxable in-  
6 come as exceeds \$400,000.”.

Page 642, after line 20, insert the following:

7       (e) MAXIMUM RATE.—Section 1(h) is amended by  
8 adding at the end the following new flush matter:

9       “No rate under this paragraph applicable to ad-  
10 justed net capital gain for a taxable year shall ex-  
11 ceed the highest capital gains rate of tax imposed by  
12 the People’s Republic of China for taxable periods in  
13 which the taxpayer’s taxable year begins.”.

