Amendment to the Amendment in the Nature of a Substitute to Subtitle I. Budget Reconciliation Legislative Recommendations Relating to Responsibly Funding Our Priorities Offered by Mr. Arrington of Texas

This amendment would require the Secretary of Treasury to certify that changes to the treatment of foreign oil and gas extraction income will not reduce U.S. energy independence or increase oil and gas production in Russia, China, Venezuela, or Iran. (The No Giveaways to Polluting Countries Amendment.)

AMENDMENT

OFFERED BY Mr. Accompton

At the end of section 138125, add the following:

- 1 (c) RESTRICTION ON PROVISIONS TAKING EF-
- 2 FECT.—The provisions of, and amendments made by, this
- 3 section shall not take effect until the Secretary of the
- 4 Treasury has certified that such provisions and amend-
- 5 ments will not result in a reduction in the energy inde-
- 6 pendence of the United States or an increase of oil and
- 7 gas production in Russia, China, Venezuela, or Iran.

