



# WAYS AND MEANS

REPUBLICANS | KEVIN BRADY, REPUBLICAN LEADER

## **ADVISORY: Republican Meeting: "Democrats' Tax Hikes Crush American Small Business"**



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RELEASE

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Ways and Means Republican Leader Rep. Kevin Brady (R-TX) and Rep. Adrian Smith (R-NE), top Republican for the Select Revenue Measures Subcommittee, will host a meeting entitled "Democrats' Tax Hikes Crush American Small Business" on **Tuesday, December 7, at 11 AM ET.**

The meeting will cover the Biden Administration's tax proposals on job creators, with \$400 billion in higher taxes, killing U.S. jobs and driving many of them overseas.

### **WITNESSES:**

- John Sullivan, President of Dana Wallboard Supply, Inc.
- Chris Axene, CPA and Equity Principal at Rea & Associates, Inc.

### **THEMES FOR MEETING:**

- President Biden's bill includes \$1.2 trillion of crippling tax hikes on America's job creators and \$400 billion of higher taxes on small businesses, which will kill U.S. jobs, and drive many of them overseas.

- Small business owners and other entrepreneurs will face the highest taxes rates in the developed world at over 57 percent. Democrats' proposed global tax surrender makes it better to be a foreign company or worker than an American one.
- As job creators brace for Democrats' tax hikes, some are signaling that they'll have to cut billions in research and development (R&D) – a huge risk to American jobs, wages, and our competitiveness.

This meeting will take place remotely via Cisco WebEx video conferencing.

**Members of the public may view the meeting via live webcast available on the Ways and Means Committee Republicans YouTube page [HERE](#).**

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