



Thasunda Brown Duckett
President and Chief Executive Officer

March 28, 2022

The Honorable Richard E. Neal
Chairman
House Committee on Ways and Means
Washington, DC 20515

The Honorable Kevin Brady
Ranking Member
House Committee on Ways and Means
Washington, DC 20515

The Honorable Bobby Scott
Chairman
House Committee on Education and Labor
Washington, DC 20515

The Honorable Virginia Foxx
Ranking Member
House Committee on Education and Labor
Washington, DC 20515

Dear Chairman Neal, Chairman Scott, Ranking Member Brady and Ranking Member Foxx,

I am writing to share TIAA's support for the Securing a Strong Retirement Act of 2022 ("SSRA"). As a leading provider of retirement plans in the not-for-profit community, TIAA commends your efforts to further improve and modernize the private retirement system. This proposal is especially important as it builds on the SECURE Act, which took significant steps to expand access to lifetime income and increase retirement security for all Americans.

As you continue to work to advance SSRA, TIAA looks forward to working with you to further strengthen the legislation by including provisions that would help improve American workers' access to guaranteed lifetime income solutions in retirement by modernizing the existing rules for default investments in retirement plans.

The thoughtful, holistic and bipartisan policymaking represented in this bill demonstrates your commitment to improving the retirement outcomes of individuals and families across the country. The SSRA will help increase savings, ensure greater access to workplace retirement plans, and simplify and streamline the retirement system, and it would only be further strengthened by improving retirement savers' access to guaranteed lifetime income.

Thank you again for your continued dedication to modernizing and improving the private retirement system. If enacted, the SSRA will help more Americans attain a secure financial future and increase their confidence in achieving overall financial well-being. I am hopeful that with your continued leadership, we will leverage the momentum of the SECURE Act to achieve additional bipartisan reforms.

Best regards,

A handwritten signature in black ink that reads "Thasunda Brown Duckett". The signature is written in a cursive, flowing style.