



If Fighting Inflation is Dems' Top Priority, Why Won't They Work With GOP?

*Improving Main Street optimism, unleashing American energy production,
and promoting economic growth would go a long way in
easing price hikes crushing families*

From crippling tax hikes to gas gimmicks, Democrats' agenda would worsen Bidenflation. If the Democrats and the Biden Administration really did make fighting inflation their #1 priority, they would work with Republicans on the following three objectives:

1. Improve Main Street Optimism.

PROBLEM: A recent poll found that a majority of small businesses fear Bidenflation will close down their business. Another study found that Americans' view of the economy is the worst it's been in a decade.

- **Democrats' tax hikes would worsen Bidenflation.** According to analysis from the nonpartisan Tax Foundation, President Biden's tax hikes would destroy at least 138,000 jobs over the next decade, while slashing families' wages at all income levels.

SOLUTION: Look at parts of federal spending that can be frozen (excepting defense spending) and make the Tax Cuts and Jobs Act (TCJA) permanent.

- **Democrats have vowed to repeal TCJA,** despite overwhelming evidence that the reform resulted in wage growth for the American people, soaring business investment, and record corporate tax revenues.

2. Unleash American Energy Production.

PROBLEM: U.S. gas prices are at an all-time high, averaging \$4.37 per gallon, with no end in sight.

- **Democrats have worsened the energy crisis.** From President Biden's first executive order killing the Keystone XL Pipeline, to his ban on new oil and gas leasing on federal land, this Administration has contributed to the massive spike in energy prices.

SOLUTION: Ensure American energy producers can meet domestic needs.

- **Congress can rectify the Biden Administration's mistakes** by passing common-sense legislation to bolster American energy production and reduce dangerous dependencies on foreign actors, which would lower energy prices.

3. Promote Economic Growth.

PROBLEM: From a shrinking economy, shrinking paychecks, and a shrinking labor force, there is growing consensus among economists that the U.S. is barreling toward a recession.

- **Democrats' policies have gotten us into this mess.** Studies from both the San Francisco Fed and St. Louis Fed confirm that Democrats' so-called COVID stimulus and war on work contributed to inflation and the labor shortage. Meanwhile, Democrats have delayed renewal of bipartisan job-creating trade programs, while President Biden's trade moratorium has left America on the sidelines.

SOLUTION: Pursue an ambitious trade agenda that opens up new markets and enforces existing trade agreements.

- **Republicans are ready and willing** to work with Democrats and the Biden Administration on behalf of American workers to renew job-creating trade programs, renew trade promotion authority, and "sell American" all over the world.