

White House's 'Gas Tax Holiday' Is a Gimmick

Gas prices have more than doubled since President Biden took office, and now, despite pushback from congressional Democrats and former Obama-Biden advisers, he is urging Congress to enact a so-called "gas tax holiday" — which will not provide any relief for struggling families.

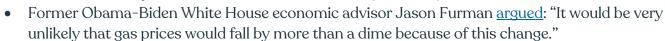
A Gas Tax Holiday Is Just a Gimmick:

- A tiny and temporary 18 cents per gallon tax holiday will do little to address skyrocketing gas prices that are costing the average American household an extra \$2,800 per year.
- Just this year, Americans will spend \$5,000 on gas, a 78 percent increase from a year ago.
- Nearly two thirds of Americans say rising gas prices have prompted them to cut household expenses, according to a recent survey.

Even Democrats Know a Gas Tax Holiday Won't Ease the Pain at the Pump:

 President Obama <u>called</u> the gas tax holiday a gimmick in 2008: "We're arguing over a gimmick to save you half a tank of gas over the course of the entire summer so that everyone in

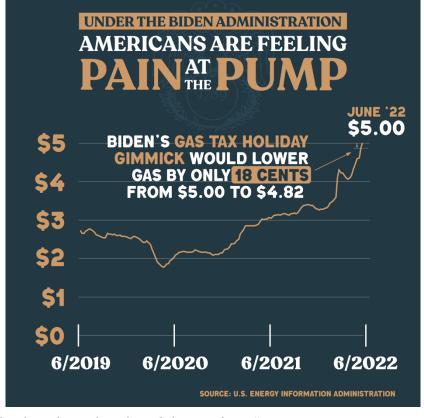
Washington can pat themselves on the back and say that they did something."



- House Committee on Transportation and Infrastructure Chairman Rep. Peter DeFazio (D-OR) warned: "Suspending the 18.4 cents per gallon federal gas tax is not going to give consumers significant relief—if any at all..."
- Economist and *New York Times* columnist Paul Krugman <u>dismissed</u> a gas tax holiday when it was proposed in 2008: "It's Econ 101: The tax cut really goes to the oil companies."

Democrats Have Worsened the Energy Crisis & Their Gimmicks Aren't Helping:

- The first step President Biden took in office was canceling the Keystone XL pipeline and freezing leases for new exploration.
- In May 2022, the Biden Administration canceled oil and gas lease sales in Alaska and the Gulf of Mexico.
- The Biden Administration has touted their easing of restrictions on E15 gasoline as a way to address high energy costs. If Americans are able to find the E15 (which is sold at less than <u>two percent</u> of gas stations across the country), they will get five percent less <u>fuel mileage</u>.
- The Biden Administration also drained our Strategic Petroleum Reserve (SPR) to its lowest level since 1987.



Democrats' Tax Hikes Would Push Prices Even Higher:

• Democrats' <u>"War on Energy" includes \$145 billion in taxes</u> on American energy companies, workers, and consumers, killing over 1 million jobs, raising fuel prices, and leaving America more dependent on foreign oil.

It's Time to Unleash American-Made Energy:

If the White House wanted to get serious about addressing 40-year high inflation and the skyrocketing price of gas, they would stop the gimmicks and work with Republicans to address rising energy costs by:

- Abandoning their plans to impose crippling tax hikes on Main Street businesses and working families, including their proposal to impose \$145 billion in tax hikes on American energy companies, workers, and consumers;
- Unleashing domestic energy production by <u>easing regulations</u>;
- Ending the Biden Administration's <u>trade moratorium</u> to sell more American goods overseas.