



## President Biden Prioritizes Politics Over Patients, Budget Gimmicks over Beneficiaries

### Biden Doubles Down on Cures Killing Agenda

- Less than one year after ramming through the “so-called” Inflation Reduction Act which experts projected could kill up to [342 cures](#), President Biden is proposing to expand these harmful policies further.
- Drug researchers have already terminated development of treatments for a rare eye disease and certain blood cancers, specifically [citing](#) the damaging effects of these Democrat drug policies.
- CBO [confirmed](#) Democrats’ price controls will actually *increase* future drug costs, reserving new cures to only the wealthiest Americans.

### New Taxes and Budget Gimmicks – Biden’s False Promise of Medicare Solvency

- \$650 billion tax hike on small businesses and double counts revenue as both “deficit reduction” and a budget gimmick for Medicare “solvency”.
- In the Inflation Reduction Act, Democrats also raided nearly \$300 billion from Medicare funds to pay for Obamacare subsidies to the wealthy and green vehicle tax credits.
- Biden Budget ignores \$500 billion in looming cuts to Medicare solely due to reckless Democrat spending.

### Leaves Taxpayers on the Hook for Obamacare Subsidies for the Wealthy

- \$183 billion in new spending that sends taxpayer dollars directly to Obamacare’s health insurance companies.
- These subsidies are untargeted and favor the wealthiest Americans. In fact, households making more than \$600,000 annually can still [qualify](#).

Americans have rejected these policies before, and House Republicans will deny them again.