

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 190
OFFERED BY MR. SMITH OF MISSOURI**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Saving Gig Economy
3 Taxpayers Act”.

**4 SEC. 2. REINSTATEMENT OF EXCEPTION FOR DE MINIMIS
5 PAYMENTS AS IN EFFECT PRIOR TO ENACT-
6 MENT OF AMERICAN RESCUE PLAN ACT.**

7 (a) IN GENERAL.—Section 6050W(e) of the Internal
8 Revenue Code of 1986 is amended to read as follows:

9 “(e) EXCEPTION FOR DE MINIMIS PAYMENTS BY
10 THIRD PARTY SETTLEMENT ORGANIZATIONS.—A third
11 party settlement organization shall be required to report
12 any information under subsection (a) with respect to third
13 party network transactions of any participating payee only
14 if—

15 “(1) the amount which would otherwise be re-
16 ported under subsection (a)(2) with respect to such
17 transactions exceeds \$20,000, and

1 “(2) the aggregate number of such transactions
2 exceeds 200.”.

3 (b) **EFFECTIVE DATE.**—The amendment made by
4 this section shall apply to returns for calendar years begin-
5 ning after December 31, 2021.

