

118TH CONGRESS
1ST SESSION

H. R. 190

To amend the Internal Revenue Code of 1986 to reinstate the exception for de minimis payments by third party settlement organizations with respect to returns relating to payments made in settlement of payment card and third party network transactions, as in effect prior to the enactment of the American Rescue Plan Act.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 9, 2023

Mrs. MILLER of West Virginia (for herself, Mr. BUCHANAN, Mr. FERGUSON, Mr. ESTES, Mr. KELLY of Pennsylvania, Mr. ARRINGTON, Mr. SCHWEIKERT, Mr. MURPHY, Mr. KUSTOFF, Mr. SMUCKER, Mr. SMITH of Nebraska, Mr. WENSTRUP, Mr. LAHOOD, and Mr. HERN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to reinstate the exception for de minimis payments by third party settlement organizations with respect to returns relating to payments made in settlement of payment card and third party network transactions, as in effect prior to the enactment of the American Rescue Plan Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Saving Gig Economy
3 Taxpayers Act”.

4 **SEC. 2. REINSTATEMENT OF EXCEPTION FOR DE MINIMIS**
5 **PAYMENTS AS IN EFFECT PRIOR TO ENACT-**
6 **MENT OF AMERICAN RESCUE PLAN ACT.**

7 (a) IN GENERAL.—Section 6050W(e) of the Internal
8 Revenue Code of 1986 is amended to read as follows:

9 “(e) EXCEPTION FOR DE MINIMIS PAYMENTS BY
10 THIRD PARTY SETTLEMENT ORGANIZATIONS.—A third
11 party settlement organization shall be required to report
12 any information under subsection (a) with respect to third
13 party network transactions of any participating payee only
14 if—

15 “(1) the amount which would otherwise be re-
16 ported under subsection (a)(2) with respect to such
17 transactions exceeds \$20,000, and

18 “(2) the aggregate number of such transactions
19 exceeds 200.”.

20 (b) EFFECTIVE DATE.—The amendment made by
21 this section shall take effect as if included in section 9674
22 of the American Rescue Plan Act.

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