



JOINT COMMITTEE ON TAXATION
September 10, 2024
JCX-42-24

**DESCRIPTION OF THE CHAIRMAN’S AMENDMENT
IN THE NATURE OF A SUBSTITUTE TO H.R. 9495,
THE “STOP TERROR-FINANCING AND TAX PENALTIES
ON AMERICAN HOSTAGES ACT”**

The Chairman’s amendment in the nature of a substitute strikes the language of the bill and replaces it with identical language but for one change. The word “subsection” is replaced with “section” in the effective date of the provision relating to termination of tax-exempt status of terrorist supporting organizations.