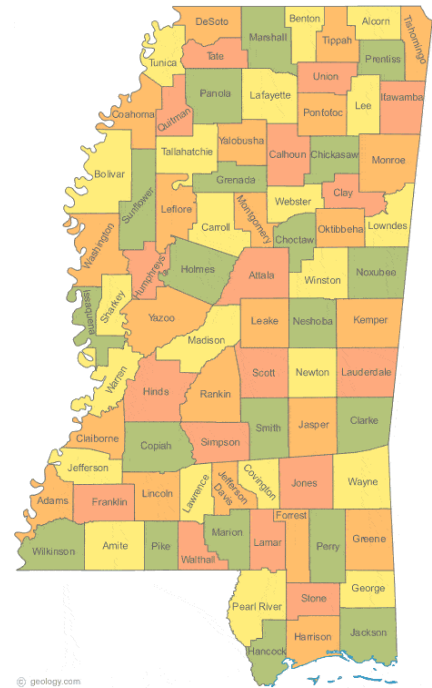




## Key Individual Tax Policies from the Trump Tax Cuts Set to Expire for Mississippi Constituents

### Tax Hikes Looming for Mississippi Residents on December 31, 2025:

- Mississippi is home to **1,604,260** taxpayers.
- The average taxpayer in Mississippi would see a **24% tax hike** if the Trump Tax Cuts expire.
- A **family of 4** making \$54,203, the median income in Mississippi, would see a **\$1,280** tax increase if the Trump Tax Cuts expire.
  - This is worth about **7 weeks of groceries** to a typical family of 4 in the region.



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### Impact on Mississippi Residents by the Numbers

**358,930**

Mississippi families would see their household's Child Tax Credit cut in half.

**94%**

of Mississippi taxpayers would see their Guaranteed Deduction slashed in half.

**129,030**

Small Businesses in Mississippi would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires.

**21,127**

Mississippi taxpayers would be impacted by the return of the Alternative Minimum Tax.

**29,413**

Family-Owned Farms in Mississippi would have their Death Tax Exemption slashed in half next year.





## Tax Cuts for Individuals and Families in Mississippi that Expire in 2025:

Projected Tax Rates		
Income	Current Rate	Scheduled Tax Rate
\$12,150	10%	15%
\$49,425	12%	15%
\$105,375	22%	25%
\$201,150	24%	28%
\$255,450	32%	33%
\$638,625	35%	39.6%

Current Law	Scheduled
<b>Guaranteed Deduction Cut</b>	
\$15,300 – Single \$30,600 – Married	\$8,300 – Single \$16,600 – Married
<b>Child Tax Credit Cut</b>	
\$2,000 per child w/ SSN Requirement	\$1,000 per child w/ <u>NO</u> SSN Requirement
<b>Alternative Minimum Tax Returns</b>	
Currently impacts 200,000 Taxpayers	Would impact 7.3 million Taxpayers
<b>40% Death Tax with Exemption Cut</b>	
\$13.61m – Single \$27.22m – Married	\$7.13m – Single \$14.26m – Married

