

## **Key Individual Tax Policies from the Trump Tax Cuts Set to Expire Across America**

Tax Hikes Looming for <u>American Families and Workers</u> on December 31, 2025:

- The United States is home to over
  207 million total taxpayers.
- The average taxpayer would see a
  22% tax hike if the Trump Tax Cuts expire.
- A family of 4 making \$80,610, the median income in the United States, would see a \$1,695 tax increase if the Trump Tax Cuts expire.



 This is worth about 9 weeks of groceries to a typical family of 4 across the country.

Impact on American Families and Workers by the Numbers		
40 million	Families would see their household's Child Tax Credit cut in half.	
90 percent	of all taxpayers would see their Guaranteed Deduction slashed in half.	
26 million	Small Businesses would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires.	
7 million	Taxpayers would be impacted by the return of the Alternative Minimum Tax.	
2 million	Family-Owned Farms would have their Death Tax Exemption slashed in half next year.	





## Tax Cuts for <u>Individuals</u> and <u>Families</u> that Expire in 2025:

Projected Tax Rates		
Income	Current Rate	Scheduled Tax Rate
\$12,150	10%	15%
\$49,425	12%	15%
\$105,375	22%	25%
\$201,150	24%	28%
\$255,450	32%	33%
\$638,625	35%	39.6%

Current Law	Scheduled		
Guaranteed Deduction Cut			
\$15,300 – Single	\$8,300 – Single		
\$30,600 – Married	\$16,600 – Married		
Child Tax Credit Cut			
\$2,000 per child w/	\$1,000 per child w/		
SSN Requirement	NO SSN Requirement		
Alternative Minimum Tax Returns			
Currently impacts	Would impact		
200,000 Taxpayers	7.3 million Taxpayers		
40% Death Tax with Exemption Cut			
\$13.61m – Single	\$7.13m – Single		
\$27.22m – Married	\$14.26m - Married		

