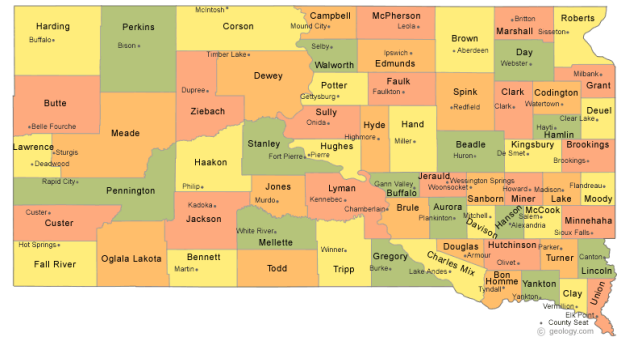




Key Individual Tax Policies from the Trump Tax Cuts Set to Expire for South Dakota Constituents

Tax Hikes Looming for South Dakota Residents on December 31, 2025:

- South Dakota is home to **606,720** taxpayers.
- The average taxpayer in South Dakota would see a **25% tax hike** if the Trump Tax Cuts expire.
- A **family of 4** making \$71,810, the median income in South Dakota, would see a **\$1,431** tax increase if the Trump Tax Cuts expire.
 - This is worth about **7 weeks of groceries** to a typical family of 4 in the region.



Impact on South Dakota Residents by the Numbers

100,370	South Dakota families would see their household's Child Tax Credit cut in half.
95%	of South Dakota taxpayers would see their Guaranteed Deduction slashed in half.
78,890	Small Businesses in South Dakota would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires.
6,685	South Dakota taxpayers would be impacted by the return of the Alternative Minimum Tax.
26,318	Family-Owned Farms in South Dakota would have their Death Tax Exemption slashed in half next year.





Tax Cuts for Individuals and Families in South Dakota that Expire in 2025:

Projected Tax Rates		
Income	Current Rate	Scheduled Tax Rate
\$12,150	10%	15%
\$49,425	12%	15%
\$105,375	22%	25%
\$201,150	24%	28%
\$255,450	32%	33%
\$638,625	35%	39.6%

Current Law	Scheduled
Guaranteed Deduction Cut	
\$15,300 – Single \$30,600 – Married	\$8,300 – Single \$16,600 – Married
Child Tax Credit Cut	
\$2,000 per child w/ SSN Requirement	\$1,000 per child w/ <u>NO</u> SSN Requirement
Alternative Minimum Tax Returns	
Currently impacts 200,000 Taxpayers	Would impact 7.3 million Taxpayers
40% Death Tax with Exemption Cut	
\$13.61m – Single \$27.22m – Married	\$7.13m – Single \$14.26m – Married

