

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 1155
OFFERED BY MR. SMITH OF MISSOURI**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Recovery of Stolen
3 Checks Act”.

**4 SEC. 2. ELECTION TO RECEIVE CERTAIN REPLACEMENT
5 REFUNDS ELECTRONICALLY.**

6 (a) IN GENERAL.—Section 6402 of the Internal Rev-
7 enue Code of 1986 is amended by adding at the end the
8 following new subsection:

9 “(o) ELECTION TO RECEIVE CERTAIN REPLACE-
10 MENT REFUNDS BY DIRECT DEPOSIT.—Not later than
11 the date which is 6 months after the date of the enactment
12 of this subsection, the Secretary shall prescribe regula-
13 tions to establish procedures to allow for taxpayers, which
14 are otherwise eligible to receive an amount by paper check
15 in replacement of a lost or stolen paper check which was
16 previously sent by the Secretary as a refund of an overpay-
17 ment of tax, to elect to receive such amount by direct de-
18 posit in lieu of receiving such replacement paper check.”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall take effect on the date of the enactment
3 of this Act.

