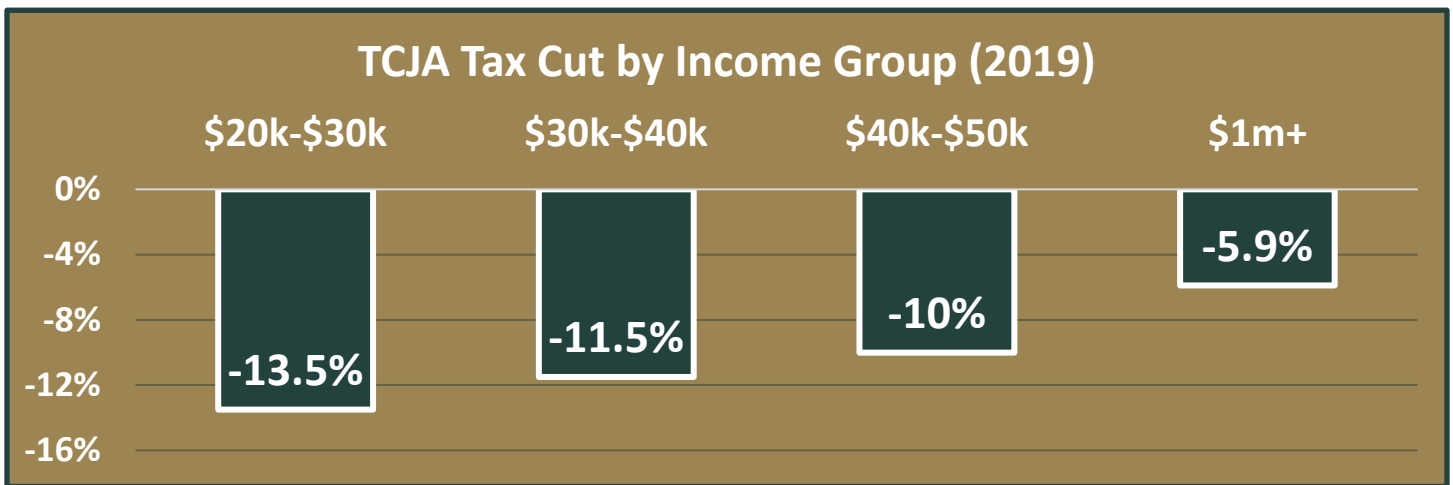




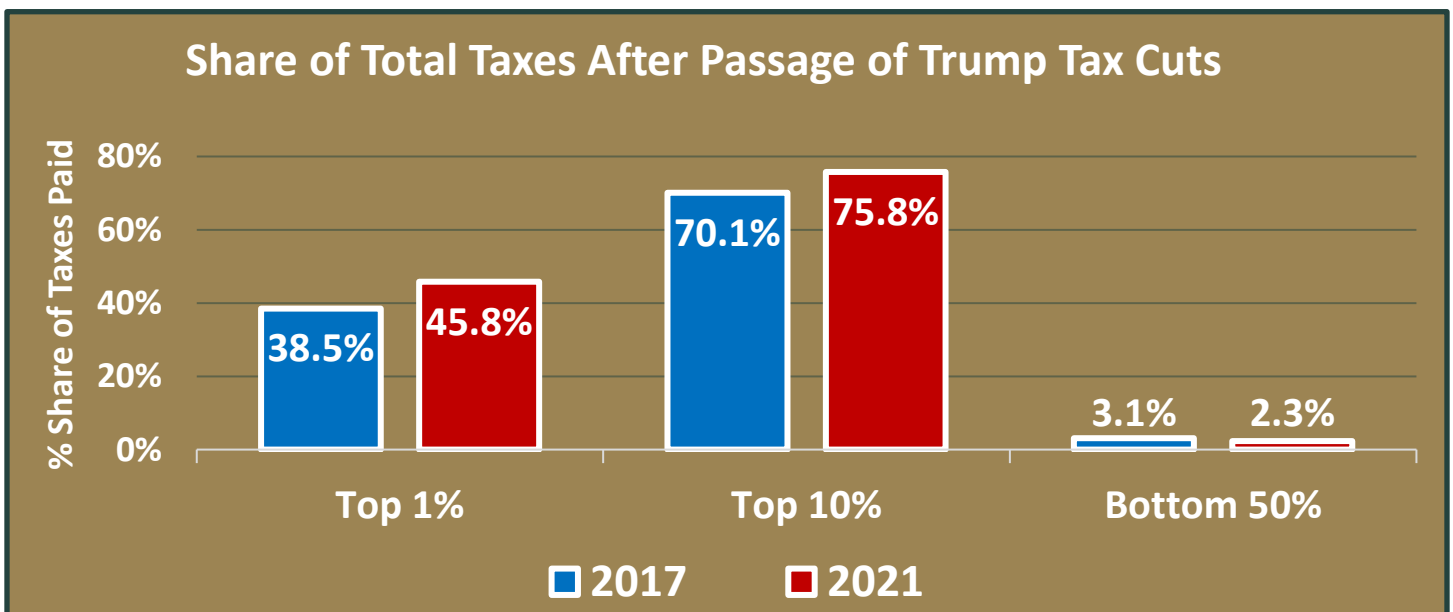
Correcting the Record: *“Trump Tax Cuts Only Benefit the Wealthy”*

The Trump Tax Cuts Gave the Largest Tax Cut to Low-Income Working Families

- As a result of the Trump Tax Cuts, the bottom 20% of earners saw their federal tax rate fall to its **lowest level in 40 years**.
- Working families making between \$20,000 and \$30,000 saw their **taxes cut by 13.5%** – the **largest of any income group**.



- As a result of the Trump Tax Cuts, the top 1% **paid MORE** income taxes than ever before – over 45% of all taxes. The **top 10% of earners** now pay **over 3/4 of all income taxes**.
- As a result of the Trump Tax Cuts, the bottom 50% of earners **paid LESS** income taxes than ever before.





The Trump Tax Cuts Increased American Families' Income and Workers' Wages

- In 2018 and 2019, **wages increased 4.9%**. The fastest 2-year growth in real wages in 20 years.
- The lowest 10% of earners saw **50% higher wage growth** than those in the highest 10%.
- Following the Trump Tax Cuts, **real median household income in the U.S. rose by \$5,000**, a larger increase than in the previous 8 years combined.
- The Trump Tax Cuts meant that a family of four making \$67,000 paid **no federal income tax** following enactment.
- **Individuals & families** received **three out of every four dollars** of the total 2017 tax cuts.

Extending the Trump Tax Cuts Provides the Biggest Relief to Low-Income Families

- Extending the Trump Tax Cuts will **cut taxes for the lowest-income families (average income of \$21,560) by 15%** – the largest of any income group. The top 1 percent see less than half that benefit.
- **70%** of the individual tax expirations fall on American families **making less than \$500,000**.
- A family of four making **\$80,610**, the median income in the United States, would see a **\$1,695 tax increase** if the Trump Tax Cuts expire.

