

**Amendment to the Amendment in the Nature of a Substitute to H.Con.Res.14  
Offered by Rep. Horsford**

Billionaires Pay, Vets Stay Amendment

This amendment would create an additional 1% tax on stock buybacks for corporations with over \$10 billion in assets to establish a fund for a veterans housing program, which would finance permanent supportive housing, rapid rehousing programs, and mental health wraparound services specifically for homeless and at-risk veterans.

**AMENDMENT****OFFERED BY MR. HORSFORD OF NEVADA**

Add at the end of part 2 of subtitle A the following:

1 **SEC. 110117. VETERANS HOUSING FUND.**

2 (a) VETERANS HOUSING FUND AMOUNT.—Section  
3 4501 is amended by redesignating subsection (f) as sub-  
4 section (g) and by inserting after subsection (e) the fol-  
5 lowing new subsection:

6 “(f) VETERANS HOUSING FUND AMOUNT.—In the  
7 case of taxable years beginning after December 31, 2025,  
8 subsection (a) shall be applied by substituting ‘2 percent’  
9 for ‘1 percent’.”.

10 (b) VETERANS HOUSING FUND.—Subchapter A of  
11 chapter 98 is amended by adding at the end the following  
12 new section:

13 **“SEC. 9512. VETERANS HOUSING FUND.**

14 “(a) CREATION OF TRUST FUND.—There is estab-  
15 lished in the Treasury of the United States a trust fund  
16 to be known as the “Veterans Housing Fund”, consisting  
17 of such amounts as may be appropriated or credited to  
18 such Trust Fund as provided in this section or section  
19 9602(b).

1       “(b) TRANSFER TO FUND.—There are hereby appro-  
2       priated to the Veterans Housing Fund amounts equivalent  
3       to so much of the taxes received in the Treasury under  
4       section 4501(a) as is attributable to the increase pre-  
5       scribed by section 4501(f) (relating to Veterans housing  
6       funding amount).

7       “(c) EXPENDITURES.—The amounts in the Veterans  
8       Housing Fund shall be available, as provided in appropria-  
9       tions Acts, only for purposes of expenditures to carry out  
10      programs for veterans, including for financing permanent  
11      supportive housing, for rapid rehousing programs, and for  
12      mental health wraparound services designed for homeless  
13      and at-risk veterans.”.

14      (c) EFFECTIVE DATE.—The amendments made by  
15      this section shall apply to repurchases (within the meaning  
16      of section 4501(c) of the Internal Revenue Code of 1986)  
17      of stock after December 31, 2025.

