



Key Individual Tax Policies from the Trump Tax Cuts Set to Expire for TN-02 Constituents

Tax Hikes Looming for TN-02 Residents on December 31, 2025:

- TN-02 is home to **502,330** taxpayers.
- The average taxpayer in TN-02 would see a **25% tax hike** if the Trump Tax Cuts expire.
- A **family of 4** making \$70,762, the median income in TN-02, would see a **\$1,399** tax increase if the Trump Tax Cuts expire.
 - This is worth about **8 weeks of groceries** to a typical family of 4 in the region.



Impact on TN-02 Residents by the Numbers

84,660

TN-02 families would see their household's Child Tax Credit cut in half.

94%

of TN-02 taxpayers would see their Guaranteed Deduction slashed in half.

59,850

Small Businesses in TN-02 would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires.

5,409

TN-02 taxpayers would be impacted by the return of the Alternative Minimum Tax.

4,736

Family-Owned Farms in TN-02 would have their Death Tax Exemption slashed in half next year.





United States House Committee on

Ways & Means

CHAIRMAN JASON SMITH

Tax Cuts for Individuals and Families in TN-02 that Expire in 2025:

Projected Tax Rates		
Income	Current Rate	Scheduled Tax Rate
\$12,150	10%	15%
\$49,425	12%	15%
\$105,375	22%	25%
\$201,150	24%	28%
\$255,450	32%	33%
\$638,625	35%	39.6%

Current Law	Scheduled
Guaranteed Deduction Cut	
\$15,300 – Single \$30,600 – Married	\$8,300 – Single \$16,600 – Married
Child Tax Credit Cut	
\$2,000 per child w/ SSN Requirement	\$1,000 per child w/ <u>NO</u> SSN Requirement
Alternative Minimum Tax Returns	
Currently impacts 200,000 Taxpayers	Would impact 7.6 million Taxpayers
40% Death Tax with Exemption Cut	
\$13.61m – Single \$27.22m – Married	\$7.13m – Single \$14.26m – Married

