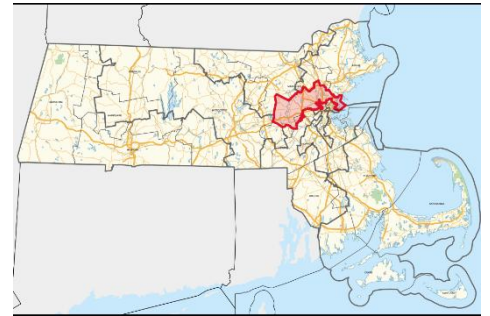




## Key Individual Tax Policies from the Trump Tax Cuts Set to Expire for MA-05 Constituents

### Tax Hikes Looming for MA-05 Residents on December 31, 2025:

- MA-05 is home to **526,050** taxpayers.
- The average taxpayer in MA-05 would see a **18% tax hike** if the Trump Tax Cuts expire.
- A **family of 4** making \$122,808, the median income in MA-05, would see a **\$3,611** tax increase if the Trump Tax Cuts expire.
  - This is worth about **17 weeks of groceries** to a typical family of 4 in the region.



### Impact on MA-05 Residents by the Numbers

<b>77,840</b>	MA-05 families would see their household's Child Tax Credit cut in half.
<b>83%</b>	of MA-05 taxpayers would see their Guaranteed Deduction slashed in half.
<b>99,570</b>	Small Businesses in MA-05 would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires.
<b>52,768</b>	MA-05 taxpayers would be impacted by the return of the Alternative Minimum Tax.
<b>63</b>	Family-Owned Farms in MA-05 would have their Death Tax Exemption slashed in half next year.



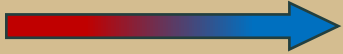







United States House Committee on

**Ways & Means**

**CHAIRMAN JASON SMITH**

**Tax Cuts for Individuals and Families in MA-05 that Expire in 2025:**

Projected Tax Rates		
Income	Current Rate	Scheduled Tax Rate
\$12,150	10% 	15%
\$49,425	12% 	15%
\$105,375	22% 	25%
\$201,150	24% 	28%
\$255,450	32% 	33%
\$638,625	35% 	39.6%

Current Law	Scheduled
<b>Guaranteed Deduction Cut</b>	
\$15,300 – Single \$30,600 – Married	\$8,300 – Single \$16,600 – Married
<b>Child Tax Credit Cut</b>	
\$2,000 per child w/ SSN Requirement	\$1,000 per child w/ <u>NO</u> SSN Requirement
<b>Alternative Minimum Tax Returns</b>	
Currently impacts 200,000 Taxpayers	Would impact 7.6 million Taxpayers
<b>40% Death Tax with Exemption Cut</b>	
\$13.61m – Single \$27.22m – Married	\$7.13m – Single \$14.26m – Married

