

## Key Individual Tax Policies from the Trump Tax Cuts Set to Expire for CT-05 Constituents

## Tax Hikes Looming for <u>CT-05 Residents</u> on December 31, 2025:

- CT-05 is home to **474,800** taxpayers.
- The average taxpayer in CT-05 would see a 21% tax hike if the Trump Tax Cuts expire.
- A **family of 4** making \$89,288, the median income in CT-05, would see a **\$1,955** tax increase if the Trump Tax Cuts expire.
  - This is worth about 9 weeks of groceries to a typical family of 4 in the region.



Impact on CT-05 Residents by the Numbers		
84,830	CT-05 families would see their household's Child Tax Credit cut in half.	
89%	of CT-05 taxpayers would see their Guaranteed Deduction slashed in half.	
62,100	Small Businesses in CT-05 would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires.	
29,223	CT-05 taxpayers would be impacted by the return of the Alternative Minimum Tax.	
1,176	Family-Owned Farms in CT-05 would have their Death Tax Exemption slashed in half next year.	





## Tax Cuts for Individuals and Families in CT-05 that Expire in 2025:

Projected Tax Rates			
Income	Current Rate	Scheduled Tax Rate	
\$12,150	10%	15%	
\$49,425	12%	15%	
\$105,375	22%	25%	
\$201,150	24%	28%	
\$255,450	32%	33%	
\$638,625	35%	<b>39.6%</b>	



