



## Key Individual Tax Policies from the Trump Tax Cuts Set to Expire for SD-01 Constituents

### Tax Hikes Looming for SD-01 Residents on December 31, 2025:

- SD-01 is home to **606,860** taxpayers.
- The average taxpayer in SD-01 would see a **25% tax hike** if the Trump Tax Cuts expire.
- A **family of 4** making \$71,810, the median income in SD-01, would see a **\$1,431** tax increase if the Trump Tax Cuts expire.
  - This is worth about **7 weeks of groceries** to a typical family of 4 in the region.



### Impact on SD-01 Residents by the Numbers

**101,690**

SD-01 families would see their household's Child Tax Credit cut in half.

**94%**

of SD-01 taxpayers would see their Guaranteed Deduction slashed in half.

**88,650**

Small Businesses in SD-01 would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires.

**6,959**

SD-01 taxpayers would be impacted by the return of the Alternative Minimum Tax.

**26,318**

Family-Owned Farms in SD-01 would have their Death Tax Exemption slashed in half next year.





United States House Committee on

**Ways & Means**

**CHAIRMAN JASON SMITH**

**Tax Cuts for Individuals and Families in SD-01 that Expire in 2025:**

Projected Tax Rates		
Income	Current Rate	Scheduled Tax Rate
\$12,150	10%	15%
\$49,425	12%	15%
\$105,375	22%	25%
\$201,150	24%	28%
\$255,450	32%	33%
\$638,625	35%	39.6%

Current Law	Scheduled
<b>Guaranteed Deduction Cut</b>	
\$15,300 – Single \$30,600 – Married	\$8,300 – Single \$16,600 – Married
<b>Child Tax Credit Cut</b>	
\$2,000 per child w/ SSN Requirement	\$1,000 per child w/ <u>NO</u> SSN Requirement
<b>Alternative Minimum Tax Returns</b>	
Currently impacts 200,000 Taxpayers	Would impact 7.6 million Taxpayers
<b>40% Death Tax with Exemption Cut</b>	
\$13.61m – Single \$27.22m – Married	\$7.13m – Single \$14.26m – Married

