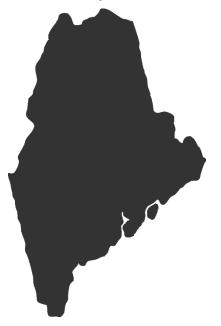


Key Individual Tax Policies from the Trump Tax Cuts Set to Expire for Maine Constituents

Tax Hikes Looming for Maine Residents on December 31, 2025:

- Maine is home to **956,000** taxpayers.
- The average taxpayer in Maine would see a 24% tax hike if the Trump Tax Cuts expire.
- A **family of 4** making \$73,733, the median income in Maine, would see a **\$1,488** tax increase if the Trump Tax Cuts expire.
 - This is worth about 7 weeks of groceries to a typical family of 4 in the region.



Impact on Maine Residents by the Numbers		
137,820	Maine families would see their household's Child Tax Credit cut in half.	
94%	of Maine taxpayers would see their Guaranteed Deduction slashed in half.	
115,230	Small Businesses in Maine would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires.	
24,365	Maine taxpayers would be impacted by the return of the Alternative Minimum Tax.	
6,684	Family-Owned Farms in Maine would have their Death Tax Exemption slashed in half next year.	





Tax Cuts for <u>Individuals</u> and <u>Families</u> in <u>Maine</u> that Expire in 2025:

Projected Tax Rates			
Income	Current Rate	Scheduled Tax Rate	
\$12,150	10%	15%	
\$49,425	12%	15%	
\$105,375	22%	25%	
\$201,150	24%	28%	
\$255,450	32%	33%	
\$638,625	35%	39.6%	

Current Law	Scheduled		
Guaranteed Deduction Cut			
\$15,300 – Single	\$8,300 - Single		
\$30,600 – Married	\$16,600 – Married		
Child Tax Credit Cut			
\$2,000 per child w/	\$1,000 per child w/		
SSN Requirement	NO SSN Requirement		
Alternative Minimum Tax Returns			
Currently impacts	Would impact		
200,000 Taxpayers	7.6 million Taxpayers		
40% Death Tax with Exemption Cut			
\$13.61m – Single	\$7.13m – Single		
\$27.22m – Married	\$14.26m - Married		

