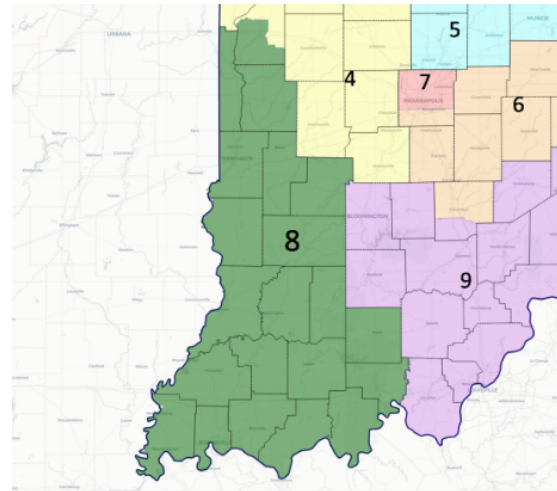




Key Individual Tax Policies from the Trump Tax Cuts Set to Expire for IN-08 Constituents

Tax Hikes Looming for IN-08 Residents on December 31, 2025:

- IN-08 is home to **454,230** taxpayers.
- The average taxpayer in IN-08 would see a **24% tax hike** if the Trump Tax Cuts expire.
- A **family of 4** making \$62,333, the median income in IN-08, would see a **\$1,146** tax increase if the Trump Tax Cuts expire.
 - This is worth about **6 weeks of groceries** to a typical family of 4 in the region.



Impact on IN-08 Residents by the Numbers

| | |
|---------------|--|
| 79,670 | IN-08 families would see their household's Child Tax Credit cut in half. |
| 96% | of IN-08 taxpayers would see their Guaranteed Deduction slashed in half. |
| 45,300 | Small Businesses in IN-08 would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires. |
| 5,633 | IN-08 taxpayers would be impacted by the return of the Alternative Minimum Tax. |
| 9,302 | Family-Owned Farms in IN-08 would have their Death Tax Exemption slashed in half next year. |





United States House Committee on

Ways & Means

CHAIRMAN JASON SMITH

Tax Cuts for Individuals and Families in IN-08 that Expire in 2025:

| Projected Tax Rates | | |
|---------------------|--------------|--------------------|
| Income | Current Rate | Scheduled Tax Rate |
| \$12,150 | 10% | 15% |
| \$49,425 | 12% | 15% |
| \$105,375 | 22% | 25% |
| \$201,150 | 24% | 28% |
| \$255,450 | 32% | 33% |
| \$638,625 | 35% | 39.6% |

| Current Law | Scheduled |
|---|---|
| Guaranteed Deduction Cut | |
| \$15,300 – Single \$30,600 – Married | \$8,300 – Single \$16,600 – Married |
| Child Tax Credit Cut | |
| \$2,000 per child w/ SSN Requirement | \$1,000 per child w/ <u>NO</u> SSN Requirement |
| Alternative Minimum Tax Returns | |
| Currently impacts 200,000 Taxpayers | Would impact 7.6 million Taxpayers |
| 40% Death Tax with Exemption Cut | |
| \$13.61m – Single \$27.22m – Married | \$7.13m – Single \$14.26m – Married |

