



Key Individual Tax Policies from the Trump Tax Cuts Set to Expire for South Carolina Constituents

Tax Hikes Looming for South Carolina Residents on December 31, 2025:

- South Carolina is home to **3,258,190** taxpayers.
- The average taxpayer in South Carolina would see a **26% tax hike** if the Trump Tax Cuts expire.
- A **family of 4** making \$67,804, the median income in South Carolina, would see a **\$1,311** tax increase if the Trump Tax Cuts expire.
 - This is worth about **8 weeks of groceries** to a typical family of 4 in the region.



Impact on South Carolina Residents by the Numbers

603,400	South Carolina families would see their household's Child Tax Credit cut in half.
92%	of South Carolina taxpayers would see their Guaranteed Deduction slashed in half.
359,280	Small Businesses in South Carolina would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires.
67,327	South Carolina taxpayers would be impacted by the return of the Alternative Minimum Tax.
21,728	Family-Owned Farms in South Carolina would have their Death Tax Exemption slashed in half next year.





United States House Committee on
Ways & Means
CHAIRMAN JASON SMITH

Tax Cuts for Individuals and Families in South Carolina that Expire in 2025:

Projected Tax Rates		
Income	Current Rate	Scheduled Tax Rate
\$12,150	10%	15%
\$49,425	12%	15%
\$105,375	22%	25%
\$201,150	24%	28%
\$255,450	32%	33%
\$638,625	35%	39.6%

Current Law	Scheduled
Guaranteed Deduction Cut	
\$15,300 – Single	\$8,300 – Single
\$30,600 – Married	\$16,600 – Married
Child Tax Credit Cut	
\$2,000 per child w/ SSN Requirement	\$1,000 per child w/ <u>NO SSN Requirement</u>
Alternative Minimum Tax Returns	
Currently impacts 200,000 Taxpayers	Would impact 7.6 million Taxpayers
40% Death Tax with Exemption Cut	
\$13.61m – Single	\$7.13m – Single
\$27.22m – Married	\$14.26m – Married

