

Key Individual Tax Policies from the Trump Tax Cuts Set to Expire for OH-13 Constituents

Tax Hikes Looming for <u>OH-13 Residents</u> on December 31, 2025:

- OH-13 is home to **492,550** taxpayers.
- The average taxpayer in OH-13 would see a **26% tax hike** if the Trump Tax Cuts expire.
- A **family of 4** making \$67,524, the median income in OH-13, would see a **\$1,302** tax increase if the Trump Tax Cuts expire.
 - This is worth about 7 weeks of groceries to a typical family of 4 in the region.



| Impact on OH-13 Residents by the Numbers | | |
|--|--|--|
| 84,030 | OH-13 families would see their household's Child Tax Credit cut in half. | |
| 93% | of OH-13 taxpayers would see their Guaranteed Deduction slashed in half. | |
| 37,510 | Small Businesses in OH-13 would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires. | |
| 16,437 | OH-13 taxpayers would be impacted by the return of the Alternative Minimum Tax. | |
| 784 | Family-Owned Farms in OH-13 would have their Death Tax Exemption slashed in half next year. | |





Tax Cuts for Individuals and Families in OH-13 that Expire in 2025:

| Projected Tax Rates | | | |
|---------------------|--------------|--------------------|--|
| Income | Current Rate | Scheduled Tax Rate | |
| \$12,150 | 10% | 15% | |
| \$49,425 | 12% | 15% | |
| \$105,375 | 22% | 25% | |
| \$201,150 | 24% | 28% | |
| \$255,450 | 32% | 33% | |
| \$638,625 | 35% | > 39.6% | |

| Current Law | Scheduled | | | |
|----------------------------------|-----------------------|--|--|--|
| Guaranteed Deduction Cut | | | | |
| \$15,300 – Single | \$8,300 – Single | | | |
| \$30,600 – Married | \$16,600 – Married | | | |
| Child Tax Credit Cut | | | | |
| \$2,000 per child w/ | \$1,000 per child w/ | | | |
| SSN Requirement | NO SSN Requirement | | | |
| Alternative Minimum Tax Returns | | | | |
| Currently impacts | Would impact | | | |
| 200,000 Taxpayers | 7.6 million Taxpayers | | | |
| 40% Death Tax with Exemption Cut | | | | |
| \$13.61m – Single | \$7.13m – Single | | | |
| \$27.22m – Married | \$14.26m – Married | | | |

