

## **Key Individual Tax Policies from the Trump Tax Cuts Set to Expire for Utah Constituents**

## Tax Hikes Looming for <u>Utah Residents</u> on December 31, 2025:

- Utah is home to **2,126,320** taxpayers.
- The average taxpayer in Utah would see a 20% tax hike if the Trump Tax Cuts expire.
- A family of 4 making \$93,421, the median income in Utah, would see a \$2,079 tax increase if the Trump Tax Cuts expire.
  - This is worth about 10 weeks of groceries to a typical family of 4 in the region.



Impact on Utah Residents by the Numbers		
419,460	Utah families would see their household's Child Tax Credit cut in half.	
86%	of Utah taxpayers would see their Guaranteed Deduction slashed in half.	
248,420	Small Businesses in Utah would be hit with a 43.4% tax rate if the 199A Small Business Deduction expires.	
44,318	Utah taxpayers would be impacted by the return of the Alternative Minimum Tax.	
16,343	Family-Owned Farms in Utah would have their Death Tax Exemption slashed in half next year.	





## Tax Cuts for <u>Individuals</u> and <u>Families</u> in <u>Utah</u> that Expire in 2025:

Projected Tax Rates			
Income	<b>Current Rate</b>	Scheduled Tax Rate	
\$12,150	10%	15%	
\$49,425	12%	15%	
\$105,375	22%	25%	
\$201,150	24%	28%	
\$255,450	32%	33%	
\$638,625	35%	39.6%	

Current Law	Scheduled			
Guaranteed Deduction Cut				
\$15,300 – Single	\$8,300 – Single			
\$30,600 – Married	\$16,600 - Married			
Child Tax Credit Cut				
\$2,000 per child w/	\$1,000 per child w/			
SSN Requirement	NO SSN Requirement			
Alternative Minimum Tax Returns				
Currently impacts	Would impact			
200,000 Taxpayers	7.6 million Taxpayers			
40% Death Tax with Exemption Cut				
\$13.61m – Single	\$7.13m – Single			
\$27.22m – Married	\$14.26m - Married			

