



United States House Committee on

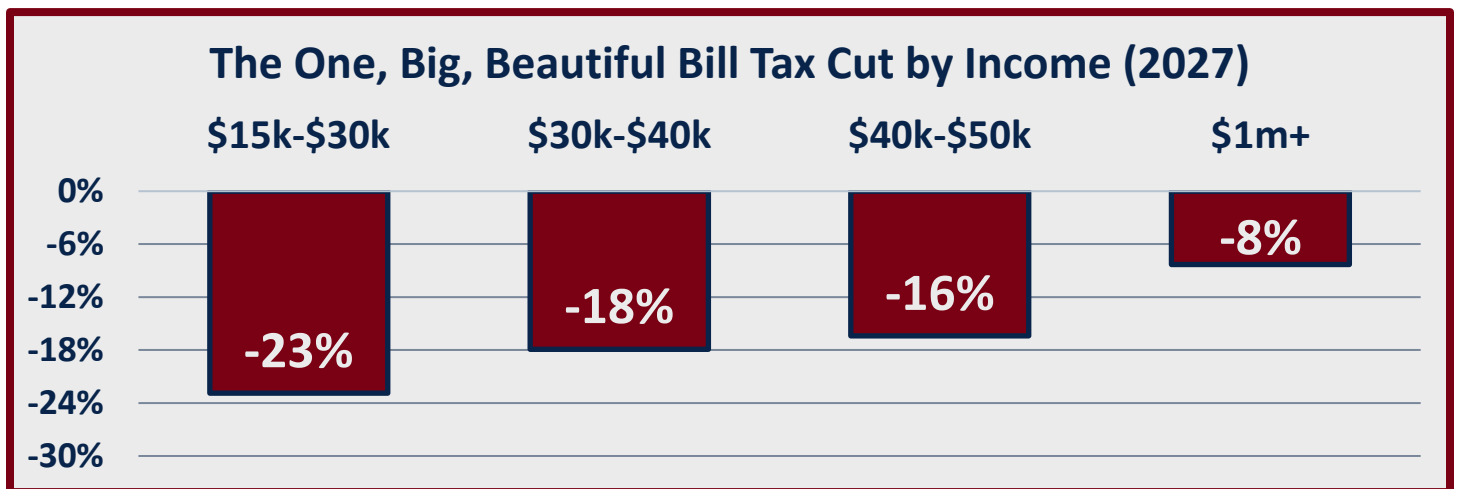
Ways & Means
CHAIRMAN JASON SMITH

The One, Big, Beautiful Bill Delivers Biggest Wins for the Working Class

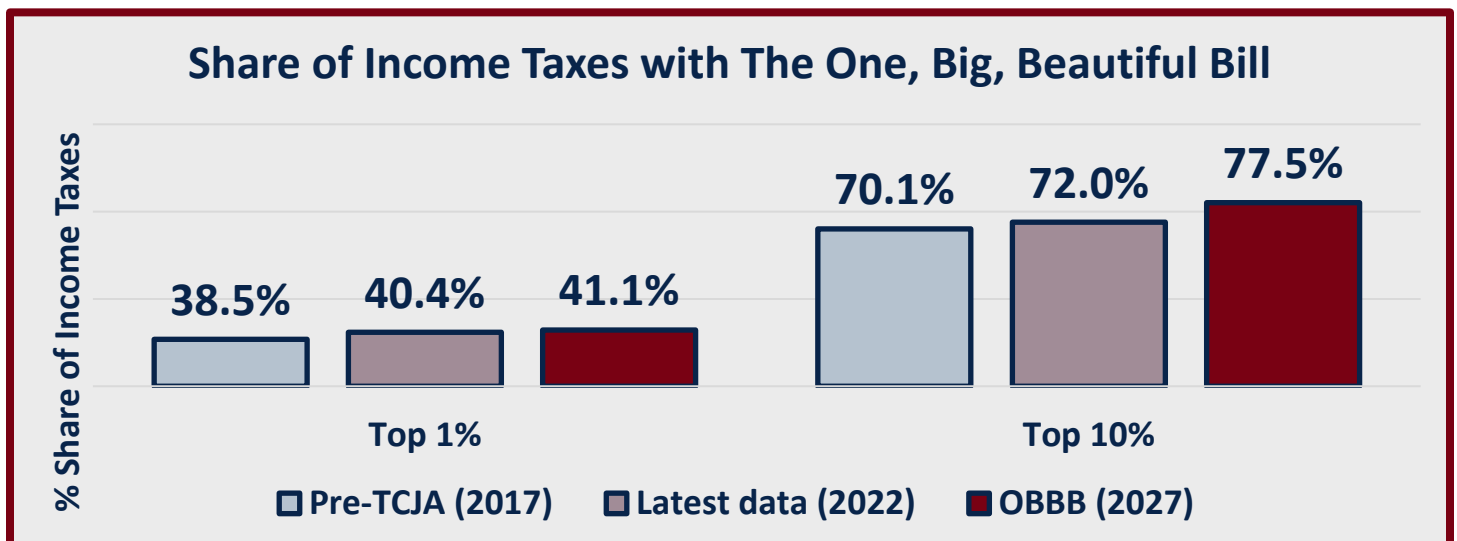
As Passed in the House of Representatives

The One, Big, Beautiful Bill Cuts Taxes for Working-Class Families Who Need It Most

- In addition to stopping a \$1,700 tax increase later this year, the average American family of four making less than \$100,000 would receive additional **\$1,300** in tax cuts.
- Working families making between \$15,000 and \$30,000 will have **their taxes cut by 23%** – the largest of any income group.



- As a result of The One, Big, Beautiful Bill, **the top 1% will pay MORE in federal taxes than they do today** – over 41% of all federal taxes.
- As a result of The One, Big, Beautiful Bill, **the top 10% of earners' federal taxes share will INCREASE by 5.5%** compared to what they currently pay.



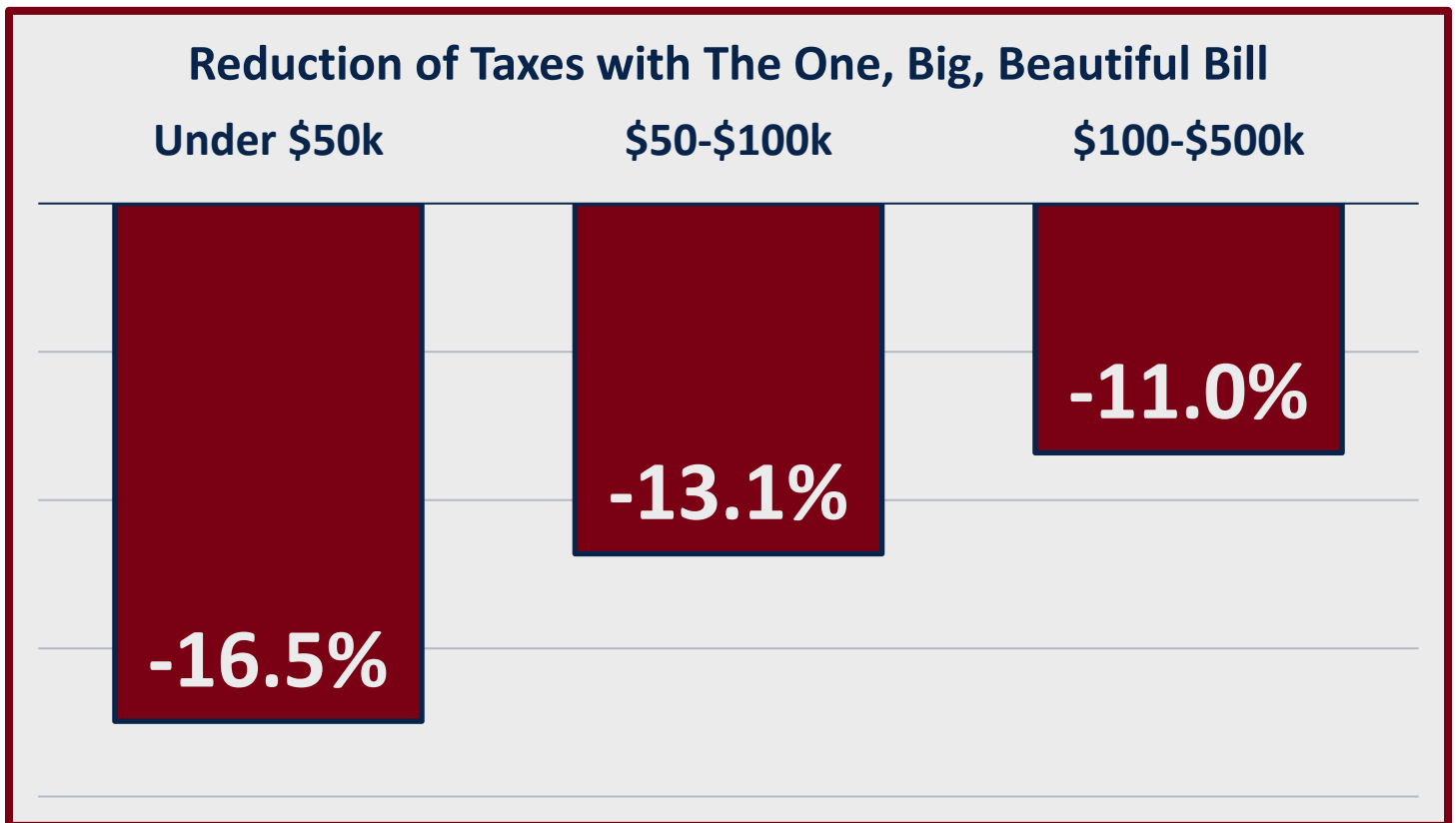


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The One, Big, Beautiful Bill Provides the Biggest Relief to Low-Income Families

- The One, Big, Beautiful Bill will **cut taxes for Americans earning under \$50,000 by 16.5%.**
- **70%** of The One, Big, Beautiful Bill's tax cuts benefit American families **making less than \$500,000.**
- The tax cuts and economic growth from The One, Big, Beautiful Bill will **increase the take-home pay for a family of four by \$13,300.**



The One, Big, Beautiful Bill Increases American Families' Income and Workers' Wages

- The One, Big, Beautiful Bill preserves and **boosts the standard deduction by up to \$2,000 for working families, providing relief to 91% of American taxpayers.**
- After passage, The One, Big, Beautiful Bill is projected to increase real wages in the U.S. up to **\$11,600 per worker.**
- The One, Big, Beautiful Bill boosts income for tipped workers by up to **\$1,700** by eliminating income taxes on any tipped income for the 4 million tipped workers like waitresses, barbers, hairstylists, and taxi drivers.
- The One, Big, Beautiful Bill boosts income for hourly workers by up to **\$1,750** by eliminating income taxes on the OT pay premium for the over 80 million hourly workers who work overtime, stay late, and keep America running.