



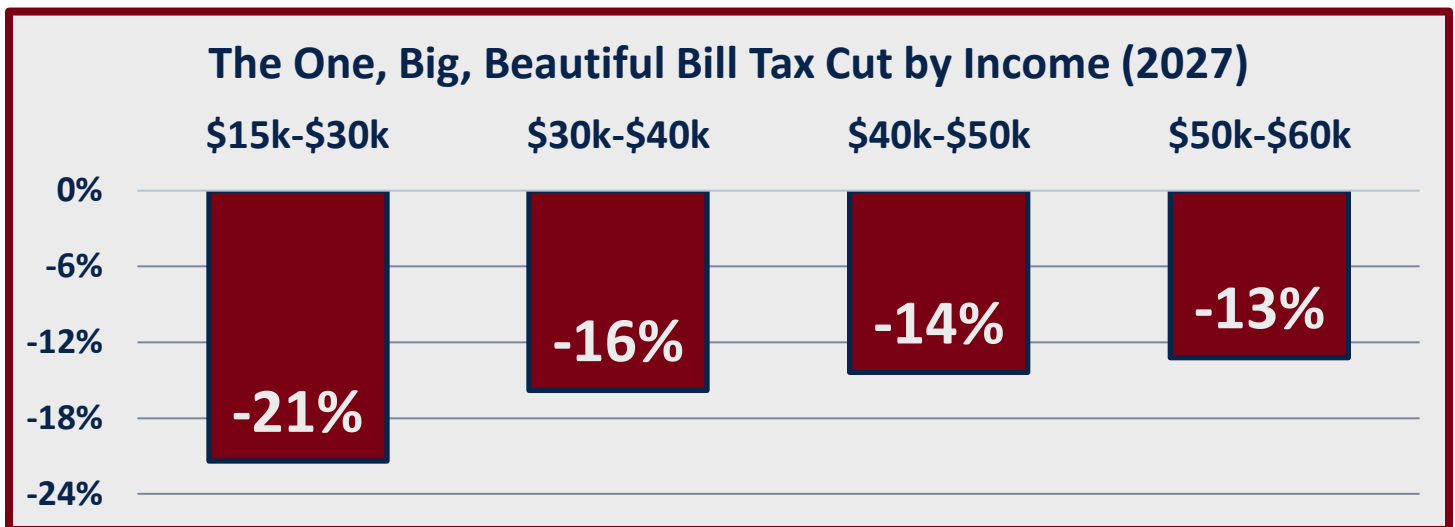
United States House Committee on

Ways & Means
CHAIRMAN JASON SMITH

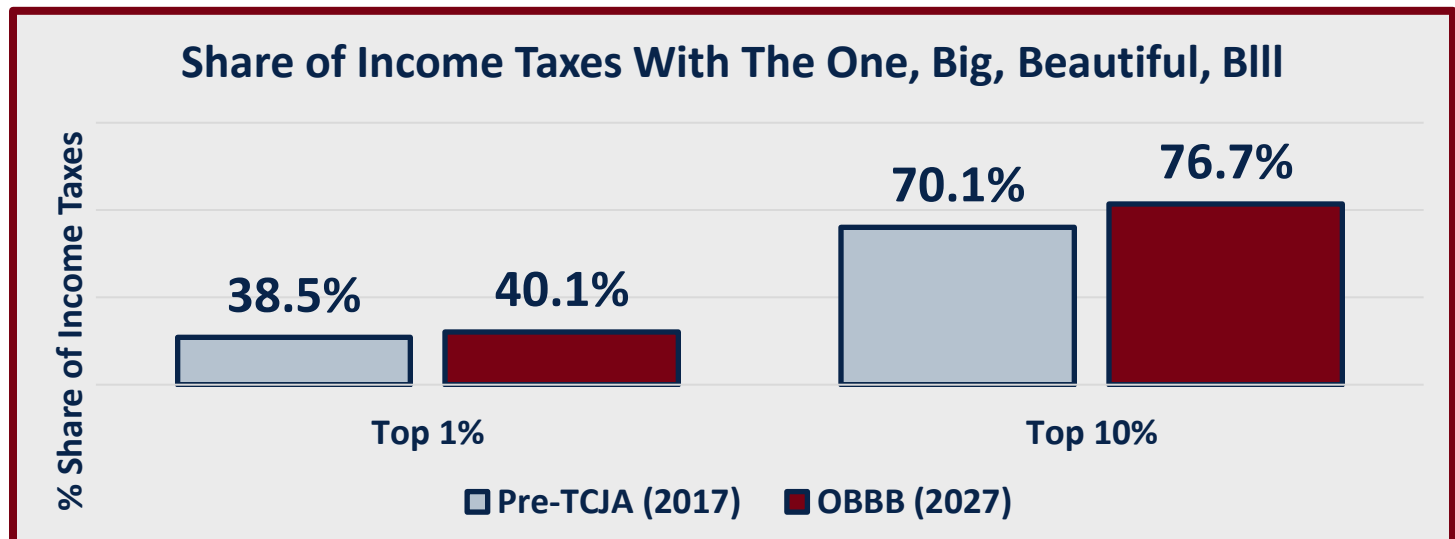
The One, Big, Beautiful Bill Delivers Biggest Wins for the Working Class

The One, Big, Beautiful, Bill Cuts Taxes for Working-Class Families Who Need It Most

- In addition to stopping a \$1,700 tax increase later this year, the average American family of four making less than \$100,000 receives an additional **\$600** in tax cuts as compared to today.
- Working families making between \$15,000 and \$30,000 will have **their taxes cut by 21%** – the largest of any income group.



- As a result of The One, Big, Beautiful Bill, **the top 1% will pay MORE in federal taxes than they did before TCJA** – over 40% of all federal taxes.
- As a result of The One, Big, Beautiful Bill, **the top 10% of earners' share of federal taxes will INCREASE by 6.6%** compared to what they paid before TCJA.



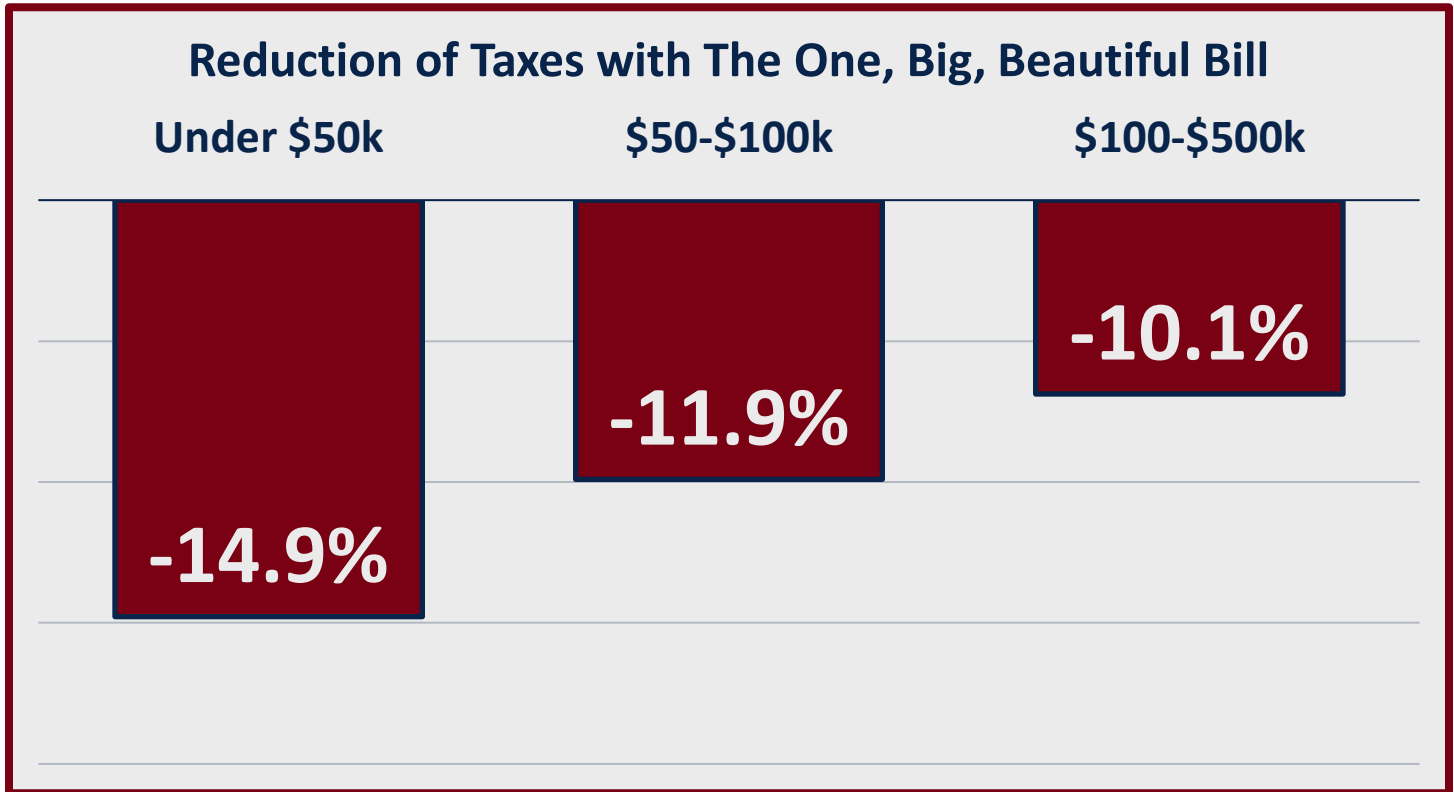


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The One, Big, Beautiful Bill Provides the Biggest Relief to Low-Income Families

- The One, Big, Beautiful Bill will **cut taxes for Americans earning under \$50,000 by 14.9%.**
- **66%** of The One, Big, Beautiful Bill's tax cuts benefit families **making less than \$500,000.**
- The tax cuts and economic growth from The One, Big, Beautiful Bill will **increase the take-home pay for a family of four by \$10,900.**



The One, Big, Beautiful Bill Increases American Families' Income and Workers' Wages

- The One, Big, Beautiful Bill preserves and **boosts the standard deduction by up to \$1,500 for working families, providing relief to 91% of American taxpayers.**
- After passage, The One, Big, Beautiful Bill is projected to increase real wages in the U.S. up to **\$7,200 per worker.**
- The One, Big, Beautiful Bill boosts income for tipped workers by up to **\$1,300** by eliminating income taxes on any tipped income for the 4 million tipped workers like waitresses, barbers, hairstylists, and taxi drivers.
- The One, Big, Beautiful Bill boosts income for hourly workers by up to **\$1,400** by eliminating income taxes on the OT pay premium for the over 80 million hourly workers who work overtime, stay late, and keep America running.
- **Protects or creates up to 7.2 million jobs**, 1.4 million manufacturing jobs specifically
- **Delivers 4.9% higher level of real GDP** in first 4 years – 1.2% higher average annual growth, creating more jobs and opportunity in America.