Explanation of Changes Reflected in the Chairman's Amendment in the Nature of a Substitute to the Views and Estimates Letter to the Committee on the Budget

September 16, 2025

The Chairman's amendment in the nature of a substitute includes the following changes to Views and Estimates Letter to the Committee on the Budget (page and section references are to the Views and Estimates as noticed):

- 1. In heading on Page 1, strike "September 15, 2025" and replace with "September 17, 2025".
- 2. In the second paragraph on Page 4, strike "fiscal years" and replace with "FYs".
- 3. In the first paragraph of *Social Security* on Page 4, strike "the Social Security Administration" and replace with "the SSA".