



United States House Committee on

Ways & Means

CHAIRMAN JASON SMITH

The Working Families Tax Cuts *Champions Life and Puts American Families First*

Makes Permanent President Trump's Pro-Family Tax Cuts from 2017

- **The lower tax rates and brackets.**
 - *Stops a \$1,700 tax increase on American families.*
- **The doubled guaranteed Standard Deduction.**
 - *Stops a nearly \$15,000 scheduled cut in this deduction for families.*
- **The doubled Child Tax Credit (CTC).**
 - *Stops a \$1,000 per child reduction in the CTC.*
- **The Alternative Minimum Tax relief for nearly 7 million filers.**
- **The increased Death Tax Exemption for millions of small businesses & family farms.**
- **Builds on the Trump Tax Cuts' expansion of educational freedom and savings options for families and students.**

Enhances President Trump's Child Tax Credit

- **Supports American families recovering from Bidenflation.**
 - *Increases the CTC by \$200 per child and indexes the CTC for inflation moving forward.*
 - *Extends the Child SSN requirement and adds additional SSN requirements for parents.*

Strengthens American Families

- **Supports Savings for New Families.**
 - *Establishes Trump Accounts for children to support growth and advancement, including a pilot program of one-time \$1,000 federal contributions for newborns.*
- **Increases access to the Adoption Tax Credit.**
 - *Makes the credit available to all families, opening more homes to the joys of adoption and championing the sanctity of life.*
- **Builds on the Trump Tax Cuts' incentives for Paid Leave and Childcare.**
 - *Strengthens the Paid Family and Medical Leave Credit from the Trump Tax Cuts so more employers are incentivized to provide paid leave.*
 - *Quadruples the maximum Employer-Provided Childcare Credit and adds additional relief for small businesses providing childcare.*
 - *Expands the Child and Dependent Care Tax Credit (CDCTC) and dependent case assistance program to help families with the rising cost of childcare.*
- **Lowers the Cost of Health Care.**
 - *Expands Health Savings Account (HSA) eligibility so more American families can have better control over their health care spending.*



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- **Expands Education Choice.**
 - Creates a new tax credit for donations to K-12 scholarship programs for low- and middle-income families, helping more children access high quality education.

Rising Childcare Costs are Squeezing Low- and Middle-Income Families

- **In the U.S., 69% of children under five live in a household where both parents work, and 70% of parents experience difficulty in paying for childcare.**
 - *American families spend up to \$15,600 on daycare each year for just one child.*
- **Over 47 million American families claim the Child Tax Credit.**
 - *Bidenflation increased the cost of raising a child by over 21%.*
- **For families ready to open their hearts and homes to a child in need, adoption can come with a heartbreaking price tag, as high as \$60,000.**
 - *Enhances the adoption tax credit and indexes it for inflation, ensuring it does not lose its value.*

Tax Relief for Families – 2026 (Married Family of Four)

	<u>EXPIRATION</u>	<u>TCJA-EXT</u>	<u>WFTC</u>
Total Income	\$100,000	\$100,000	\$100,000
Std. Deduction & Exemptions	\$37,800	\$30,600	\$30,650
Enhanced Standard Deduction	\$0	\$0	\$1,500
Taxable Income	\$62,200	\$69,400	\$67,850
Taxes Owed	\$8,115	\$7,842	\$7,646
Child Tax Credit	\$2,000	\$4,000	\$4,400
Taxes Paid	\$6,115	\$3,842	\$3,246
TAX CUT	-	-\$2,274	-\$2,869