



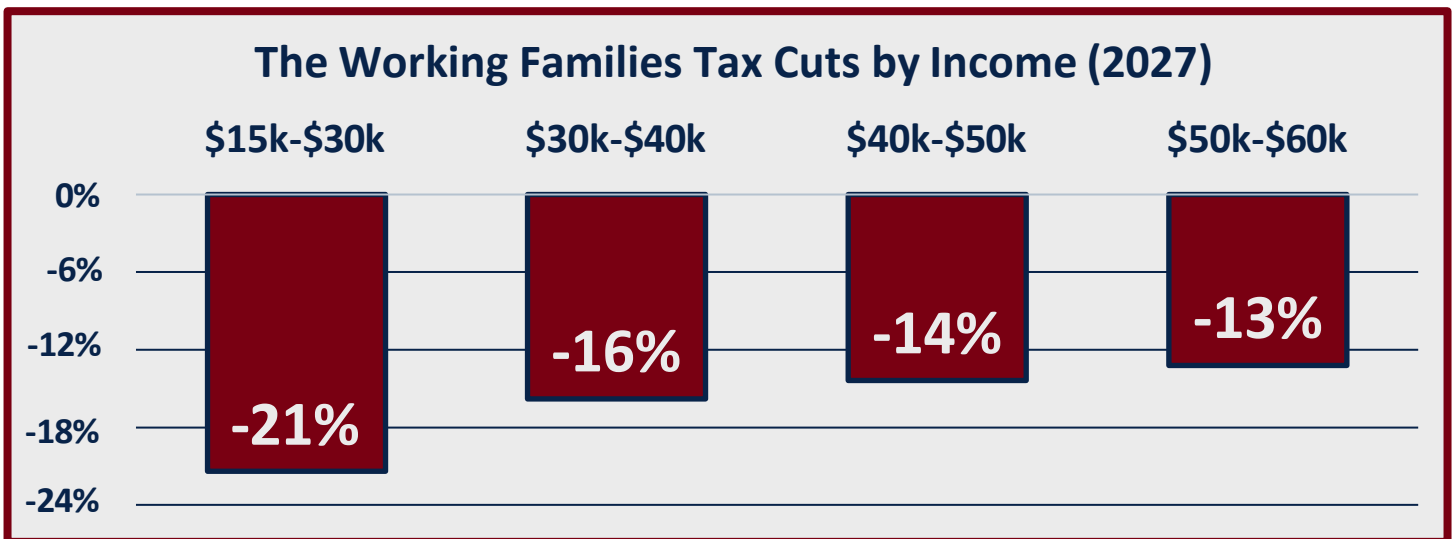
United States House Committee on

**Ways & Means**  
CHAIRMAN JASON SMITH

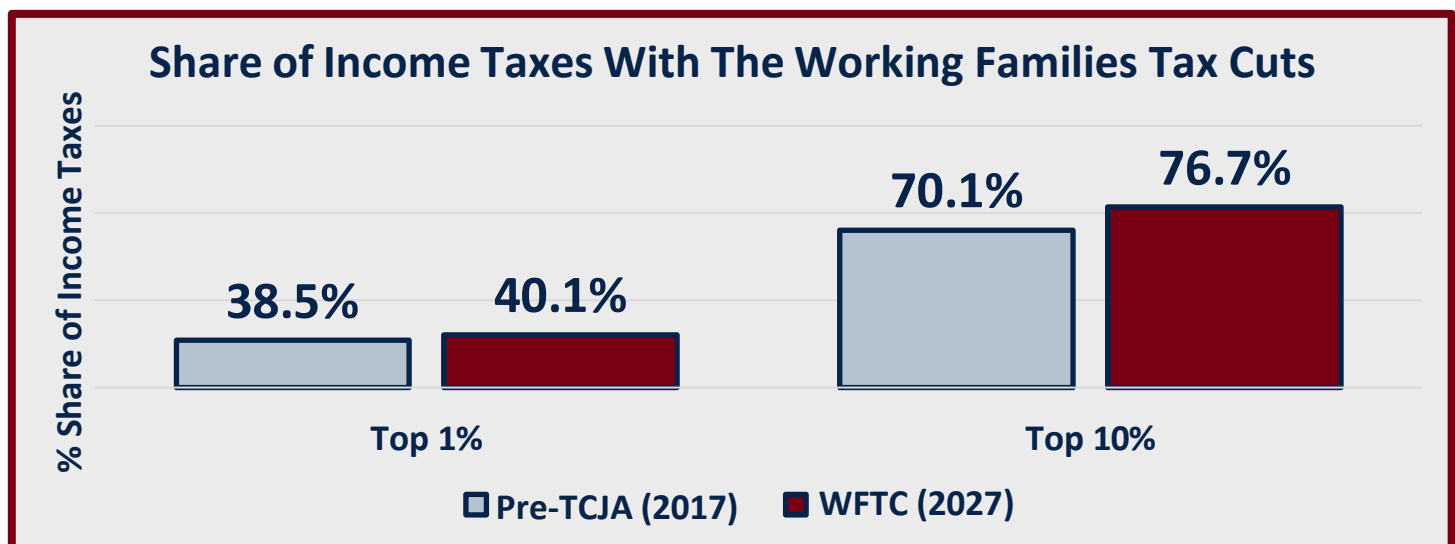
## The Working Families Tax Cuts Deliver Biggest Wins for the Working Class

### The Working Families Tax Cuts Lower Taxes for Working-Class Families Who Need It Most

- In addition to stopping a \$1,700 tax increase in 2025, the average American family of four making less than \$100,000 receives an additional **\$600** in tax cuts as to passage of the Working Families Tax Cuts.
- Working families making between \$15,000 and \$30,000 are seeing **their taxes cut by 21%** – the largest of any income group.



- As a result of the Working Families Tax Cuts, **the top 1% will pay MORE in federal taxes than they did before TCJA** – over 40% of all federal taxes.
- As a result of the Working Families Tax Cuts, **the top 10% of earners' share of federal taxes will INCREASE by 6.6%** compared to what they paid before TCJA.





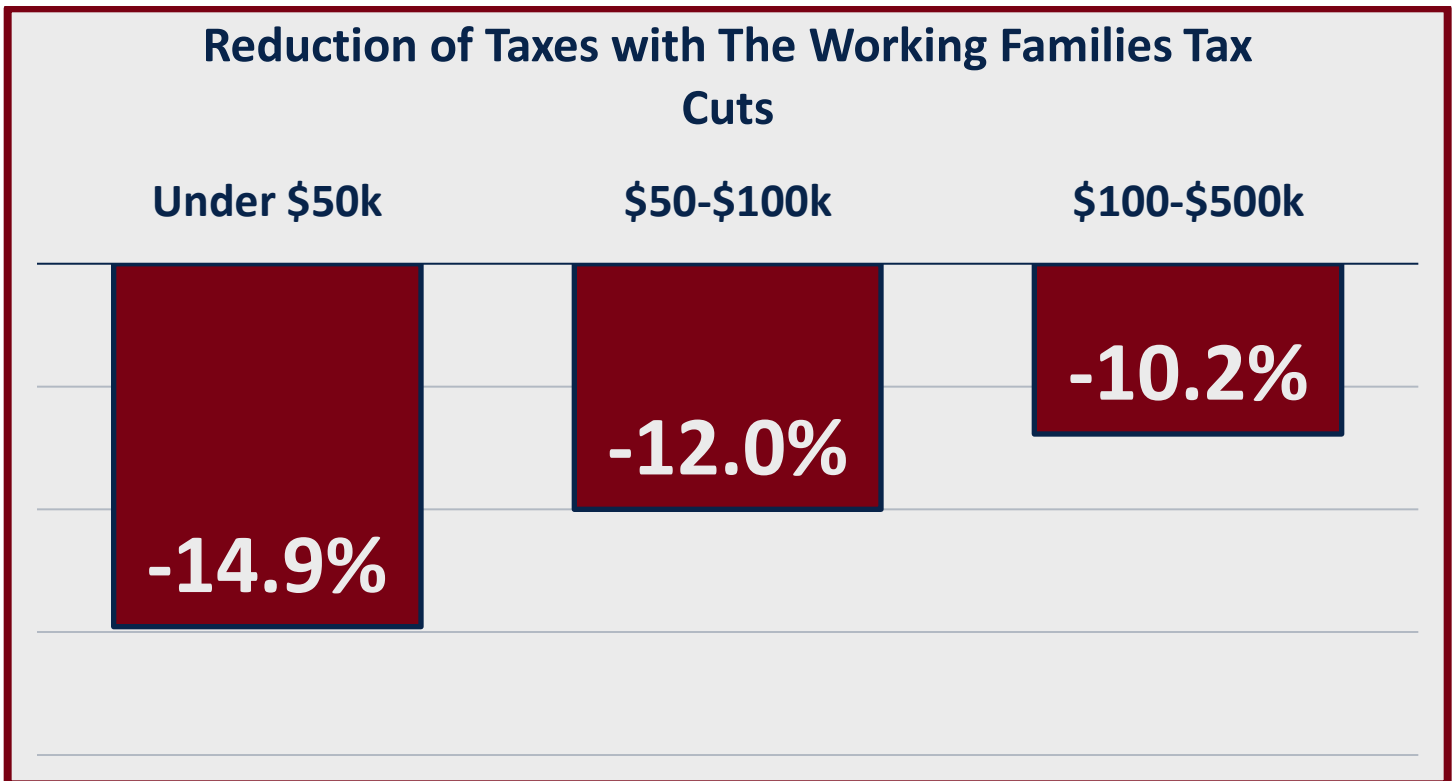
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## Ways & Means

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### The Working Families Tax Cuts Provide the Biggest Relief to Low-Income Families

- The Working Families Tax Cuts **cut taxes for Americans earning under \$50,000 by 14.9%.**
- **66%** of the Working Families Tax Cuts's tax cuts benefit families **making less than \$500,000.**
- The tax cuts and economic growth from the Working Families Tax Cuts **increases the take-home pay for a family of four by \$10,900.**



### The Working Families Tax Cuts Increase American Families' Income and Workers' Wages

- The Working Families Tax Cuts preserve and **boost the standard deduction by up to \$1,500 for working families, providing relief to roughly 90% of American taxpayers.**
- The Working Families Tax Cuts are projected to increase real wages in the U.S. up to \$7,200 per worker.
- The Working Families Tax Cuts boost income for tipped workers by up to **\$1,300** by eliminating income taxes on up to \$25,000 in tipped income for the 4 million tipped workers like waitresses, barbers, hairstylists, and taxi drivers.
- The Working Families Tax Cuts boost income by up to **\$1,400** for the over 80 million hourly workers who work overtime, stay late, and keep America running by eliminating income taxes on up to \$25,000 of extra overtime pay.
- **Protects or creates up to 7.2 million jobs**, 1.4 million manufacturing jobs specifically.
- **Delivers 4.9% higher level of real GDP** in first 4 years – 1.2% higher average annual growth, creating more jobs and opportunity in America.